

Alg % increase/decrease Ans

1) $500(1.032)^3 = \underline{\$549.55}$ (B)

2) beg 4th year \rightarrow end year 3

decrease by 10% means worth 90% each year

$$(1 - .1) = .9$$

$$25,000(.9)^3 = \underline{\$18,225}$$
 (B)

3) (D)

740 \rightarrow initial

.0125 \rightarrow % \rightarrow 1.25% interest

y value \rightarrow How much \$

t \rightarrow # years

4) Jun 1 \rightarrow June 1

Jan, Feb, Mar, Apr, May \rightarrow 5 months

$$1 - .0175 = .9825$$

$$925(.9825)^5 = \underline{\$846.85}$$
 (A)

5) $500(1 + .009)^1 = 5045$

$$500(1 + .009)^3 = 5136.23$$

\rightarrow $\underline{\$91.23}$

(C)

6) 2012 \rightarrow 3 years

2015 \rightarrow 6 years

$$5000(1.055)^3 = 5871$$

$$5000(1.055)^6 = 6894$$

\rightarrow 1023 increase

7) $4500(1.9)^2$

pay back 10% still owe 90%

beg 8th \rightarrow end 7th

\$2152.34

8) 3 years \rightarrow 36 months

$$15,000(1.00005)^{36} = 15027.02$$

0.05% = .00005

9) day \rightarrow 24 hours

40313

$$12,500(1.05)^{24} = 40,313.7493$$

$$12,500(1.05)^3 = 14,470.3125$$

14470

24

-3

8 diff x

diff \rightarrow 25843

$$\frac{25843}{8} = 3230.375 \text{ bacteria/hour}$$

(u) depreciates \rightarrow loses value

$$1 - .1075 = \underline{.8925}$$

$$1 - .14 = \underline{.86}$$

$$22,500 (.8925)^4 \quad 14276.29$$

$$22,500 (.86)^4 \quad - 12307.68$$

$$\boxed{1968.61}$$